

# Mines and Mining Stocks

## BAWOCK LEASERS GET LINE ON VEINS

## MARKET LISTLESS, NINE ISSUES SAG

## SILVER ISLANDS PRODUCING RICHES

Sensational Results Should Come Now, Says Large Operator.

Operators in Bawock, the new high-grade gold camp near Battle Mountain, are getting down to mining—the work of the first two months after the big strike was made having been largely surface prospecting. And in virtually every hole that has been sunk to any depth pay ore has been encountered, with every prospect that from this time on big results will be coming with startling regularity.

Such is the estimate of the situation given yesterday by G. W. Abel, prominent stockman and mining man of the Battle Mountain country who was in this city on the way east on a business mission. The new district, he says, is proving, since the operators have begun to get a line upon the vein system, to be one of remarkable mineralization.

The strike on the Minness lease of the Bawock Mining & Leasing company, mention of which was made in this department yesterday, is genuine, Mr. Abel says.

Among other leases which are in rich ore are the Hogan & Johnson, the Haley & Roberts and the one operated by Judge Parker of Reno.

Leasers Close to Big Strike.

The Mayer-Reber lease is regarded as one of the surest things of the camp, for the reason that its endline nearest the company workings is only eighteen feet from the big strike. These leases have been sinking on a cross fissure, where they have four feet of ore, which pays gold clear across. They are now preparing to drift into their block of ore at greater depth from the company's tunnel.

That the Nevada Omaha company is doing the fair thing by its lessees is indicated by its having granted a block of ground on the vein, starting only eighteen feet from the company's shaft. The company has reserved only 150 feet on the vein for its own workings. It is driving a tunnel to crosscut virtually the entire system of parallel veins. And the lessees all have the privilege of working through that tunnel, laterals being driven as the main bore reaches places within striking distance of the various blocks of ground.

Tunnel Nears Vein.

The main tunnel is due to cut under the original vein at a depth of 150 feet from the collar of the shaft. It is in regular formation. A twelve-inch quartz vein, which displays every evidence of permanence, has just been cut through.

As to conditions in the company's shaft, Mr. Abel says that at the depth of twenty-three feet the streak of phenocrystic rich ore became broken by values were scattered throughout the mass of quartz in the vein. That condition continued until the shaft was forty-eight feet deep, when the streak was again encountered in place as rich as ever. Sinking was then discontinued and work was centered upon gaining depth through the main tunnel.

### ELY CON. NEARS VEIN FROM ITS ZACK SHAFT

Changed formation in the crosscut on the 400-foot level of the Ely Consolidated company's Zack shaft, encountered just before Manager S. M. Levy left the camp for this city, leads to the belief that the vein is near. The change is from limestone to a porphyritic formation showing considerable oxidized iron, a situation which is regarded most favorable for an ore-bearing fissure.

The west drift on the 250-foot level of the American shaft had been extended 29 feet on an 18-inch streak of high-grade lead-silver-gold ore, and what is apparently the same strike, extension of a nature shoot was just being entered by a crosscut from the east drift, which had been run for some distance several feet from the vein.

The situation in the brilliant workings is unchanged except for somewhat improved conditions in the face of the west drift on the 400-foot level. The drift on the cross-fissure on that level is continued northward in the ore and the sinking of a winze in the ore body has been started.

### ROUND MOUNTAIN POSTS ITS SEVENTH DIVIDEND

Goldfield, Nev., Dec. 1.—The Round Mountain Mining company has declared its seventh quarterly dividend of 4 cents a share, amounting to \$2,000, payable on December 29. This makes a grand total of \$24,000 paid in dividends by this company, which started with a prospect hole a little over two years ago. The mine is in the best condition in its history, and new ore bodies that have recently been opened on the 700 and 800 levels have largely increased the ore reserves in sight and greatly added to the future possibilities of the property.

### BREEDEN'S OFFICE TALK

"It's for the office, Breeden has it."

### TODAY

### The Unifile System

Just about one-third the size of the regular cabinets, but they will take care of any filing you may ever want to do. Have the same size drawers as the regular and embrace the same combinations.

### Try a Single Letter File

THE ANNUAL MEETING OF THE Utah Ideal Mining company will be held at 5 p. m., Monday evening, Dec. 6, 1909, at 125 East First South street. WILL REES, Secretary.

A For Sale ad. is a salesman, not an assistant to the junk man.

Grand Central and New York Bonanza Only Notably Strong Ones.

Minness prevailed yesterday on the mining stock exchange. Virtually everything excepting Grand Central and New York Bonanza sagged from the lack of buying orders. Grand Central in anticipation of an approaching dividend declaration, held at \$2.50, and New York Bonanza, on account of increased confidence in rich ore bodies being opened on the 1,000-foot level of the mine, touched \$5, a new high mark for the present movement.

Columbus Consolidated was reasonably strong around \$1.00, although the closing sale was at \$1.05, the low price of the day. Stout Consolidated held fairly well, considering the general weakness, having sold from \$2.00 to \$2.50 and closed at \$2.50. Colorado was slow at \$2.00, and Uncle Sam was quiet at \$1.00. One block of Ohio Copper changed hands at \$1.00.

Total number of shares sold, \$7,820; value, \$3,512. Closing quotations and the day's sales:

	Forenoon	Afternoon
	Bid. Asked.	Bid. Asked.
Admiral	.01 .01	.01 .01
Ajax	.01 .01	.01 .01
Bull	.01 .01	.01 .01
Big Hill	.01 .01	.01 .01
Bing Amal.	.01 .01	.01 .01
Black Jack	.01 .01	.01 .01
Battle	.01 .01	.01 .01
Boulder	.01 .01	.01 .01
Caldwell	.01 .01	.01 .01
Colo. Min.	.01 .01	.01 .01
Columbus C.	1.00 1.05	1.00 1.05
Crown Point	.01 .01	.01 .01
Daily Judge	.01 .01	.01 .01
Drom. Pump	.01 .01	.01 .01
Ely Cal.	.01 .01	.01 .01
E. & B. B.	.01 .01	.01 .01
Eagle's Nest	.01 .01	.01 .01
E. C. Point	.01 .01	.01 .01
E. T. Dev.	.01 .01	.01 .01
E. T. G. K.	.01 .01	.01 .01
G. Central	2.45 2.50	2.45 2.50
H. P. & O.	1.00 1.05	1.00 1.05
High Gold	.01 .01	.01 .01
Ingot	.01 .01	.01 .01
Iron Ore	.01 .01	.01 .01
Iron King	.01 .01	.01 .01
Joe Bowers	.01 .01	.01 .01
Lehi Tintic	.01 .01	.01 .01
Mal. Evans	.01 .01	.01 .01
Little Chief	.01 .01	.01 .01
L. Mammoth	.01 .01	.01 .01
Mad. Hill	.01 .01	.01 .01
Mason Val.	1.875 1.925	1.875 1.925
May Day	.01 .01	.01 .01
Min. Flat	.01 .01	.01 .01
Min. Lake	.01 .01	.01 .01
Moscow	.01 .01	.01 .01
Minkley	.01 .01	.01 .01
New York	.01 .01	.01 .01
New Hills	.01 .01	.01 .01
Newhouse	.01 .01	.01 .01
Ohio Cop.	5.15 5.35	5.15 5.35
Opobongo	.01 .01	.01 .01
Pluto	.01 .01	.01 .01
Plutus	.01 .01	.01 .01
Prince C.	1.05 1.10	1.05 1.10
Provo	.01 .01	.01 .01
Star	.01 .01	.01 .01
Star Warrior	4.00 4.20	4.00 4.20
Sci. Chief	.01 .01	.01 .01
Schwab	.01 .01	.01 .01
S. Trough	.01 .01	.01 .01
Silver King	3.975 4.025	3.975 4.025
Silver Shield	.01 .01	.01 .01
Sioux Con.	.01 .01	.01 .01
South Col.	.01 .01	.01 .01
S. L. Blo.	.01 .01	.01 .01
Swansea C.	.01 .01	.01 .01
Swansea E.	.01 .01	.01 .01
Texas	.01 .01	.01 .01
Tin. Con.	.01 .01	.01 .01
Tin. Con.	.01 .01	.01 .01
Tin. Hum.	.01 .01	.01 .01
Uncle Sam	.01 .01	.01 .01
Victor Con.	.01 .01	.01 .01
Victoria	1.00 1.05	1.00 1.05
W. C. Cop.	2.00 2.10	2.00 2.10
West. Nev.	.01 .01	.01 .01
Yankee C.	.01 .01	.01 .01
Yer. Cop.	.01 .01	.01 .01

### FOREIGN SALES.

Black Jack, 2,000 at \$2; 3,000 at \$1.00; 4,000 at \$1.00.  
Colorado, 300 at \$2.  
Columbus, 200 at \$1.00; 300 at \$1.00; 400 at \$1.00.  
Crown Point, 1,000 at \$1.  
Iron Blossom, 1,000 at \$2.50.  
New York, 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Ohio Copper, 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
South Col., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Swansea C., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Swansea E., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Texas, 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Tin. Con., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Tin. Hum., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Uncle Sam, 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Victor Con., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Victoria, 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
W. C. Cop., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
West. Nev., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Yankee C., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.  
Yer. Cop., 1,000 at \$1.00; 2,000 at \$1.00; 3,000 at \$1.00.

### Open Board.

Black Jack, 300 at \$2.  
Beck Tunnel, 1,500 at \$1.  
Colorado, 1,500 at \$1; 2,000 at \$1; 3,000 at \$1.  
Iron Blossom, 300 at \$2.  
Ohio Copper, 300 at \$2.  
South Col., 300 at \$2.  
Swansea C., 300 at \$2.  
Swansea E., 300 at \$2.  
Texas, 300 at \$2.  
Tin. Con., 300 at \$2.  
Tin. Hum., 300 at \$2.  
Uncle Sam, 300 at \$2.  
Victor Con., 300 at \$2.  
Victoria, 300 at \$2.  
W. C. Cop., 300 at \$2.  
West. Nev., 300 at \$2.  
Yankee C., 300 at \$2.  
Yer. Cop., 300 at \$2.

### Afternoon Sales.

Bingham Amalgamated, 1,000 at \$1.  
Black Jack, 300 at \$2.  
Columbus, 100 at \$1; 200 at \$1; 300 at \$1.  
Colorado, 400 at \$1; 500 at \$1; 600 at \$1.  
East Tintic Con., 3,500 at \$1.  
Grand Central, 300 at \$2.50; seller 10.  
Grull, 1,000 at \$2.  
Iron Blossom, 500 at \$2; 600 at \$2; 700 at \$2; 800 at \$2.  
May Day, 300 at \$1.  
Mountain Lake, 500 at \$1.  
New York, 2,000 at \$1; 3,000 at \$1; 4,000 at \$1.  
Seven Troughs, 300 at \$1.  
Sioux Con., 1,000 at \$1.  
Tintic Central, 1,000 at \$1.  
Total, 12,700. Total, \$13,000; open board, \$13,000. Total, \$13,000.

### Open Board.

Bullock, 5,000 at \$1.  
Colorado, 100 at \$2.  
Columbus, 100 at \$1.  
Iron Blossom, 500 at \$1.  
Ohio Copper, 200 at \$1.  
Utah Con., 1,000 at \$1; 2,000 at \$1; 3,000 at \$1.  
Swansea C., 1,000 at \$1.  
Swansea E., 1,000 at \$1.  
Texas, 1,000 at \$1.  
Tin. Con., 1,000 at \$1.  
Tin. Hum., 1,000 at \$1.  
Uncle Sam, 1,000 at \$1.  
Victor Con., 1,000 at \$1.  
Victoria, 1,000 at \$1.  
W. C. Cop., 1,000 at \$1.  
West. Nev., 1,000 at \$1.  
Yankee C., 1,000 at \$1.  
Yer. Cop., 1,000 at \$1.

### Ore at Samplers.

Ore receipts, by carloads, reported yesterday by the samplers: Pioneer—Utah, 1; Idaho, 1; Nevada, 1. Taylor—Brunton—Utah, 8.

### Ores and Bullion.

Smelter settlements yesterday, reported by McCormick & Co.: Ores—\$20,000; Bullion, \$30,000.

Stockholders' Meeting.

THE ANNUAL MEETING OF THE Utah Ideal Mining company will be held at 5 p. m., Monday evening, Dec. 6, 1909, at 125 East First South street. WILL REES, Secretary.

Coalition Company Markets a Second Ore Shipment and Cuts Down Debt.

Events of importance in the history of the Silver Island Coalition Mines company, brought about within the last day or two, were the marketing of the second carload of high-grade ore produced by that company and the making of a \$7,500 cash payment on the bond for the LeRoy property. The payment on the bond, together with the proceeds of the ore shipment, reduces the company's debt from \$30,000 to less than \$20,000.

The second carload of ore brought about the same as the first one—close to \$2,500 net. It had been expected to make a better showing with that shipment, but on account of other business of a pressing nature the better regulation of setting the ore was overlooked. Much barren quartz was mixed with the pay rock.

At the present rate of production—about four tons a day—the management figures that it will be able to pay off its indebtedness within seven months, besides maintaining a vigorous campaign of development. Arrangement already has been made to put on the second four-hour freight train to be loaded to get under the second ore shipment from the apex of the mountain, from which the former ore shipment was made. The third carload of ore is being loaded to get under the second ore shipment from the apex of the mountain, from which the former ore shipment was made. The third carload of ore is being loaded to get under the second ore shipment from the apex of the mountain, from which the former ore shipment was made.

### Push Permanent Work.

The principal features of permanent development work are the 300-foot tunnel in the bonded property and the lowest tunnel in the group located by the company. The latter tunnel is being extended to get under the second ore shipment from the apex of the mountain, from which the former ore shipment was made. The third carload of ore is being loaded to get under the second ore shipment from the apex of the mountain, from which the former ore shipment was made.

### San Francisco Quotations.

	Bid.	Asked.
Standard	.01	.01
Union Extension	.01	.01
Kendall	.01	.01
Booth	.01	.01
Blue Bull	.01	.01
Adams	.01	.01
Blue Bell	.01	.01
St. Ives	.01	.01
Longmont	.01	.01
C. Wonder	.01	.01
Ore	.01	.01
Atlanta	.01	.01
Grand Bend	.01	.01
Florence	.01	.01
Goldfield	.01	.01
Combination Fraction	.01	.01
Keweenaw	.01	.01
F. Mohawk	.01	.01
Yellow Tiger	.01	.01
Goldfield Con.	.01	.01
C. O. D.	.01	.01

### COMSTOCK.

	Bid.	Asked.
Ophir	1.525	1.55
Mexican	1.55	1.575
Gold & Curry	.30	.32
Consolidated Virginia	.30	.32
Savage	.47	.49
Hale & Curry	.47	.49
Yellow Jacket	1.00	1.02
Belcher	1.00	1.02
Confidence	.49	.51
Sierra Nevada	.49	.51
Eschschuer	.49	.51
Union	.49	.51

### TONOPAH.

	Bid.	Asked.
Montana Nevada	6.50	6.75
Montana Tonopah	.48	.50
Tonopah Extension	.48	.50
MacNamara	.48	.50
Midway	.48	.50
Tonopah Boom	.48	.50
Tonopah North Star	.48	.50
West End Con.	.48	.50
Jim	.48	.50

### BULLFROG.

	Bid.	Asked.
National Bank	.01	.02
Ronnie Clark	.12	.14
Yellow Jacket	.12	.14
Montgomery Mountain	.02	.04
Trump Con.	.01	.02

### OTHER DISTRICTS.

	Bid.	Asked.
Nevada Hills	.70	.72
Pittsburg Silver Peak	.60	.62
Round Mountain	.50	.52
Rawhide Coalition	.18	.20

### Boston Copper Close.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire:

	Bid.	Asked.
Adventure	7.50	7.50
Apex	10.50	10.50
B. C. H.	25.25	25.50
C. & H.	65.00	65.00
Corbin	20.25	21.50
East Butte	12.25	12.25
Granby	19.25	21.25
Hancock	21.00	21.25
La Salle	16.00	16.50
Mexican Con.	6.50	7.00
Nevada Con.	25.50	27.25
Old Dominion	51.00	52.50
Paradise	29.00	29.50
Shannon	15.50	15.50
S. & F.	15.75	16.25
Tamara	64.00	65.00
United Copper	8.50	9.00
Utah Copper	58.25	58.25
Winona	2.25	2.25
Wyandot	2.25	2.25
Black Mountain	72.00	80.00
Chief	12.00	12.00
Davila Daly	5.75	5.50
Helvetia	6.75	7.25
Utah	7.75	7.75
Yukon	5.00	5.125
China	8.75	8.75
Alouez	39.25	40.00
Arizona Commercial	44.50	45.00
B. C.	20.25	20.50
C. & E.	38.00	38.00
Centennial	28.00	30.00
Copper Range	82.50	83.00
Daily West	11.25	11.75
G. C.	11.50	11.75
Lake	58.25	58.25
Cal. & Arizona	58.25	58.25
Miami	18.25	18.75
Mohawk	61.50	62.00
North Butte	155.00	155.00
Santa Fe	2.25	2.50
S. & B.	108.25	108.75
Hancock	10.50	11.00
Trinity	10.50	11.00
U. S. S. common	5.00	5.25
U. S. S. preferred	62.25	62.50
Victoria	3.50	3.75
Wolverine	145.00	150.00
B. & L.	15.00	15.25
Chernung	15.00	15.25
Cumberland Ely	8.75	8.75
Giroux	30.75	30.75
Malvest	.50	.50
Nipissing	10.75	10.50
San Antonio	9.00	9.25
St. Lawrence	8.00	8.25
Boston Ely	2.75	2.75

SAMUEL R. NEEL & CO., STOCK BROKERS, 225 Newhouse, Bell 3300; Res. 1135-Y.

Old-Time Producers in Jersey District Taken Over by Wood Company.

The Jersey Valley mines, in Jersey district, 57 miles south of Battle Mountain, have been taken over from G. W. Abel of Battle Mountain, by the J. D. Wood Investment company of this city. In the period from 1872 to 1876 the mines produced 100,000 of high-grade silver-lead ore. With the slump in silver added to the long wagon haul for their product, the mines were closed down.

The camp then died, the mining locations having been permitted to revert to the government. The properties were located in 1880 by Mr. Abel and associates, who since that time have worked them intermittently for the extremely high-grade ore only.

Mr. Abel, who was in this city yesterday, explained that at times during the last years when he needed money he had been in the habit of sending miners and teams to the Jersey Valley mines to take out and market a few thousand dollars of chloride, but that he had never done systematic development work. The Wood investment company took an option to purchase the properties several months ago, and since that time, under direction of Manager F. J. Hagenbarth, a long tunnel has been driven which has cut the veins at depth. The result of this development work having been satisfactory, the camp then died.

### MAKE NEW STRIKE IN MASON VALLEY

Raise Driven to Block Out Ore Runs Into Entirely New Ledge.

While the work which is being carried on at the Mason Valley company's mine, in Yerington district, is mainly that of drifting, crosscutting and raising to block out the immense tonnage of ore, the new ledge, which is being worked, is being raised to get under the second ore shipment from the apex of the mountain, from which the former ore shipment was made.

### UTAH MERGER IS ASSURED

Looks Favorable for Utah Copper-Boston Con. Merger.

Boston, Dec. 1.—The Utah Copper-Boston Consolidated consolidation has not been effected yet; that is, the merger has not been signed. A director of the Boston Consolidated company says: "We have given the Utah Copper interests our best offer—two and one-half shares of Boston for one share of Utah—and while there have been many conferences held, we have not been officially advised as yet that the offer has been accepted, so that it cannot be stated that the deal has been actually closed, though I am frank to say that I believe it soon will be."